

Marginal Column By ZE'EV LAQUEUR

Make a control of the control of the

Major Sabri, described as "ridiculous and amusing the refersence to the half-tracks in the large resolution, suggesting that their rescue of the wounded only provided a pretext for their presence in the area. The laraelis headed by Sgan-Aluf Nur-Sela, declared that it was not at all ridiculous for half-tracks to be sent in after the ambulance had come under heavy fire and its driver had been wounded.

Eliahu Elath, discussed the situation on the Gaza Strip border is seried.

Britain to Protest Shelling of Ship At Gulf of Akaba Gaza Talks Stalled By Cairo's Intransigence At Gulf of Akaba Khrushchev Asks Council of Europe Drafts Cards on Table At Geneva Parley Blueprint to End Cold War

Battle Yangtze Flood

Academic Workers Will Strike Elath Sees Nutting Unless Month's Salary Advanced



Social & Personal

Locker.

The Chairman of the Jewish National Fund Directorate and Mr. Granott gave a reception last night for Mr. and Mrs. Maxwell Abbeils at their home in Jerusalem Among the guests were the Minister of Posts, Dr. Joseph Burg, Mr. Justice Olshan, Mr. and Mrs. Semach Hyman, Mr. and Mrs. Semach Hyman, Mr. and Mrs. Semach Hyman, Mr. A. L. Gelman and members of the JNF Directorate Also present were the Minister for Religious Affairs, Dr. Z. Warhaitig, and Mr. S. D. Yeshaya, Chief Commissioner of Jerusalem.

Professor G. Stork, of Columbia.

Professor G. Stork, of Columbia.

And Mr. 2. D. Yoshaya, Chied Commissioner of Jerusalem.

Professor G. Stork, of Columbial Mr. 200 and H. 3. Mr. 200 and Mr. 200 and



SIGHTSEEING LTD * TOURS DRIVE YOURSELF CARS SAPAD ST. BI MICARKON ST.

LAW REPORT

July 5, 1955

Social Denaminary of particular for the properties of the particular for the particular f

the Observer Corps. the Chairman of the Jewish Agency and Mrs. Herrog, the Cheshin appeared for the respondent, Mr. Kokia, Acting Mr. Koki

Women's eague_stack

cordially invites

Members-Friends-Tourists to a cornerstone laying of a STUDENT RESIDENCE CENTER

University Campus. Jerusalem TOMORROW Wednesday, July 8. 1955 at 6 p.m.

Mrs. William Prince

tions please call: 1077-8, Jerus

At the Cinema

Your Lunch and Dinner at Resse's Restaurant, Jerusalem, Tel. 4150, Excellent food and service. Oldest establishment is larsel, Dinner will be served on the terrace.

will be served on the terrace.

"Conquest of the Desert" permanent ensibition of the former lareel pavilion of the former lareel pavilion of the former lareel pavilion of the International "Conquest of the Desert" Exhibition, 16-1, 4-6.

Department of Antiquities special exhibition; Exervations of a Canalante Twende on the seasors of Nahariya (XVIIIth-XVII) constures R.G.E., 28 Rehov Shioma Hamelech, Open 9-1, 4-6.

"Miserver" by Georgea Rossault, in the Herrnam Shulman Halli, in the Herrnam Shulman Halli, in the Herrnam Shulman Halli, in the Herrnam Schottler Veser Ceranic Gold Lustre, Kashan School (Persia) 12th century, New soquisition of the Museum). Beasiel Museum, 5-1, 8-4.

Painture and Schulgture by Rebert Baser, Drawings by Jorusalen Artists, Artists House, 10-1.

4-7

Symposium: —
The State's Economic Programme.
Opening address by Mr. M. Bartur (Director of the Economic
Department of the Ministry for
Poreign Affairs), Beerj Club, B
Rebor Albarisi, S p.m.

Hebrew University conducted
tour New Administration Building, King George Ava., opposite
Turre Bancia, M. a.m.

Film Blawt: —
Keren Hayessod, for tourists and
visitors, 11.50 a.m.

Exhibitions.

1) Aaron Priver - Sculptures e Show). 4) Brusilian Archi-

Exhibitions:

Sum Backs collections: Puintings
by Elec Degra, foutine, etc.
Daily conducted tours at 11.30
a.m. and 6 8 p.m. Also gathibit
of the competition for the relief
at the front of the Control dynagogue in Haifa. Perinightly exhibit: Jug by Hanna BunaCharag Municipal Museum, Town

NAHARIYA

Weidenbaum House Tel 21 Bels LEITNER

Yesterday's Press:

Neon Signs, and Police Fluorescent Lighting

Tel Aviv : "Neor." 21 Rehov Weisel, Tel. 22415 H a i f a : "Radio Eres." 57 Rehov Herzl, Tel. 6239 Jerusalem : "Or-Hadash." 575 Jaffa Rd., Tel. 8606

ENGLISH SPEAKING CIRCLE (MAPAI)

Gershon Agron

"A NEW DEAL FOR JERUSALEM"

Be'eri Club, 9 Rehov Albarisi, Rehavis tomorrow, July 6, at 8.15 p.m.

ALL WELCOMB

Israel Institute of Productivity Attached to the Ministry of Labour. In co-operation with the General Federation of Labour, The Manufacturers' Association, and the Association of Engineers and Architectures' Programme:

The monthly meeting of study groups will be held on Wednesday, July 4, 1965, at the Municipal High School "A." Reboy Biliurey Ha'itim, next to Reboy Hashmonaim, oppo-site the new market.

PORTATO GROUP SUBJECT 7 p.m.
Hanagers & Mondors Case Study in Mareason Co.

Transft Co. The Task of the Fre- Eng. J. Schoteln, duction Engineer in "Igud Ha Yand" planning New Enter-prine Production Tech-

Graduates of Office The Organizational Mr. E. Puchs, "Puch Efficiency Course Structure of the Office -- Organization (b."

Cinemas

JERUSALEM At 3.50, 7.15 and 9.18 p.m.

TEL AVIV TEL AVIV

At 4, 1.30 and 5.30 p.m.

ARNON: People Will Talk.
CHER! Salavina, 3rd overs.
ENTHER: Escape from Fort Brave.
BOGRAPI. The Egyptian, 6th overs.
OPHIN: "Avant in Deluge."
OPHIN: "Avant in Deluge."
OPHIN: "Avant in Deluge."
OPHIN: "Avant in Deluge."
TAMAR: Bitter Blor, Also continsues from 5.45 a.d., tos. 6.5 p.m.
TABON: All the Brothers Were
Values.

KILL THEM DESTROY THEM



TO LET & ROOMED furnished luxury FLAT

Tourist wishes to sell to Tourist or Diplomat
New Flat Station Car '1100', 1955 Write to: No. 2379, P.O.B, 1125, Tel Aviv,

Factory for Sale

in new industrial zone. Tel Aviv, about 270 sq.m. 2 du-pams of land, with machinery. electricity and water. Apply: 3383, P.O.B. 1125, Tel Aviv.

CAPITALIST WANTED IL30.000

for farm industry. Unique product for export and local use. Excellent opportunity Zimmerman, P.O.B. 64,

a wonderful day at the beach with Lunck at the

i liami Hotel Tel. 7482 BEACH (HAIPA)



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Cottage, Villas and a large variety of flats of all kinds. Apply: Carmell, Foor Cafe (Ru-bin), Central Carmel, daily (in-cluding Saturdays) until 9 p.m.

NO KEY MONEY MONTHLY RENT 3½ room flat, with refrig-erator, gas, for ONE YEAR, near Kastel Hotel, Tel Aviv.
 3½ room flat, with refrigerator, gas for a three month period only, near the Kastel Flotel, Tel Aviv. TO LET

Spacious and luxurious 5 ½ roomed flat, 2nd fluor (20 steps) front, suitable for a physician near Mograbi Cinema,

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Write, giving details of experience, education, age, terms etc. to: P.O.B. 632, Tel Aviv..... REPRESENTATIVES OF WORLD KNOWN

EQUIPMENT REQUIRES: . Electrical

Sales Engineer

MANUFACTURER OF ELECTRICAL

Applicants fluent in English and Hebrew (German an asset) should apply, stating TECHNICAL AND SALES experience with curriculum vitae to r

No. 78, c/o Gordon Lewensohn Aylon Ltd., 6 Rehov Ahuzat Bait, Tel Aviv.

WANTED Production Engineer

for manufacturing concern of small iron articles. Gentlemen not over 45 years with experience apply to:

HAMAT LTD., Industrial Centre, Azor, near Tel Aviv.



O









in.

Cables in Brief

Today's Post Bag THE WEATHER

AN AMERICAN tourist, Mr. T.

AN AMERICAN tourist Mr. T. Varo, returned to his hotel in a sathing suit after his trousers, containing an expensive watch, had been stolen while he was swimming in the sea off Rehov Cordon in Tel Aviv on Sunday. The loss is estimated at ILISO. "I HAVE enough troubles, without the Army." 22-year-old Shulamit Rashan stated before Jerusalem Magistrate A. Eden yesterday, admitting that she had delayed registering for the Defence Forces for two-and-shalf years. She was fined ILISO.

Dov Shrira, 50, Dead in Tel Aviv

TEL AVIV, Monday. — The teath occurred here today of Dov Shrira, secretary of the Editorial Board of Am Oved, the Hissheries, secretary of the Editorial Board of Am Oved, the History publishing house, and until recently editor of the Knesset Reports. He was 50.
Shority-before 9 am. Shrires went up the stairs in the Tifered of Allenby Road and Rothachild filled and fell over the railings from the fourth floor. Suicide was alleged by early reports. Shrira was thit by a can in a direct accident on Priday and sources.

Shrira was thit by a can in a direct accident on Priday and sources accident on Priday and sources accident on Priday and sources and the Harmon Reports of the Reports Reports of the Shrira's sister, who was assummented from Haifs, was asked to take him home. They intended travelling to Haifs this morning, when Shrira left his sister for a moment. She waited for him at the taxi stand. Dov Shrira came to Paleatine in 1925, from his native Vilan Later, he studied in Paris and the Control of Elections. Or mittee in the Shrira's asting the Priday and a summenced of the Chairman of the size and and the Government. The vinced and stained and st

orn asthete, Shrira was a of the fine arts and old His sister is the only surtementer of the family.

In an unofficial farewell yesterday morning, Mr. Y. Saphir, former Minister of Transport, thanked the Ministery's staff for their cooperation during their work together.

Mr. Z. Aranno, the new Ministery.

to Max H. Clyman and his wife, Miriam Trade Pact With Yugoslavia Renewed

Israel and Greece Reduce Visa Fees Reduce Visa Fees
Israel and Greece have concluded an agreement for the reduction of visa fees the Foreign
Ministry apokesman announced
yesterday. From August 1, 1965,
visas will be issued to Israel
citisens visiting Greece, and to
Greek subjects visiting Israel, for
40 cents (U.S.) (or the equivalent in local currency).

It will be recalled that Israel
has recently negotiated agreements with the U.S., Beigium,
Sweden, Denmark and Luxembourg, whereby visa fees hive
been abolished on a reciprocal
basis. Further such agreements
are being negotiated with other
countries.

Winter Crops Loss Estimated at 11.4.8m.

lower than was demanded by the Ministry some time ago.
This year, 100,000 tons of grain are being imported to cover the drought losses. As a result, Izrael now has satisfactory grain reserves. The free market price for grain is new ten per cent higher than the Government price.

מזק מוב on the birth of their daughter

- Tovit מובית . Israel-America Friendship Loagus Petah Tikva Branch

Latif Joeg Rakel Ovadia MARRIED

Formulem, July 4, 1955.

Mrs. Erna Trichter

lobes to supress sincere thanks to all Institutions and who have expressed sympathy in her bereavement on the death of her beloved husband.

mourn the sudden death of our beloved Armin Spitzer, (C.E.) who passed away on July 2, 1986. The funeral has already taken place. THE BEREAVED PANELY

> stend our deep sympathy and adolences to our colleague Mr. Joseph Haim Mother Staff and Workers Shell Co. of Palestine Ltd.

> > Tol Audr Depol

Haifa Eliminates 'Second Shift'

With Murder

For Illegitimate Babies

TEL AVIV. Monday. — A foremass of the Paleatine Electric
Corporation. Zalman Pessah,
was today charged with attemptidid warn workmen who tweet
about to paint an electric stable
poot that the current had not
been cut off. E. weattasted to
the preliminary investigation
been cut off. E. weattasted
the preliminary investigation
been today that in February
1802, the socuated had been told
to a single series of the sociation of the complainant, to
attand guard at a curtain pole
onear Masmin, which was carry
ing high-voltage cables, and to
prevent workmen who were
painting other poles from climbing them. He had left his pour
been elsewing the death of one of the
workmen, so that the blame
should fall on Mr. Hirsehorn
Mr. Hirsehorn questioned by
Mr. E. Tamit, defence county
Mr. E. Tamit, defence county
I was a per leave, and
Pessah had disappeared. The
men had just finished painting
the near-by pole and were about
to climb the one which was
still carrying elsectrified cable
of the workmen would have
been electrocuted.

Second Complaint
The next day, the complainant had taken a number of the
first the complaint
The next day, the complainant had taken a number of the
first the workmen would have
been electrocuted.

Second Complaint
The next day, the complainant had taken a number of the
first the description of the service and
industry, said that the subject
had occurred the control
of the workmen would have
been electrocuted.

Second Complaint
The next day, the complainant had taken a number of the
first the prevent which was
still carrying electrified cable
of the workmen would have
been electrocuted.

Second Complaint
The next day, the co

to climb the one which was still carrying electrified cables.

If he had arrived a few minutes of the workmen would have been electrocyted.

Second Complaint

The next day, the complaint and taken a number of had taken a number of poles in Lydds, and since it was intended a price raise. Mr. Perets mere the acquied him for some time in the Agriculture Department of the workmen to paint poles in Lydds, and since it was intended a price raise. Mr. Perets mere time in the Agriculture Department of the workmen to paint poles in Lydds, and since it was intended a price raise. Mr. Perets mere the form of the live poles, The complaint one of the live poles, The complaint one of the live poles, The complaint ran to the spot, and swinged to bring the managed to bri

increase the daily wage of in-firm and hard-core workers em-ployed by local councils and the Labour Ministry from ILJ— ILZ500 a day to a gross rests of ILZ 702 also as from July 1. Plates for all other work will re-main unchanged. After negotiations, these rates were adopted by the Ministry of Labour,

CHILD KILLED BY CAR TEL AVIV, Monday,—A seven-year-old child, Namralia Abudi, was run over and killed near the Nahat Yehuda ma'bara, on Sun-day. The driver, M. Limon, of Rishon le-Zion, was released on

Statue of Elijah

A mystery "yeak-in" committed by six children tween the ages of eight am in Beersheba yesterday W

Foreman Charged | 'Higher Milk Prices Or No Controls'

Unveiled on Carmel

Nat'l Insurance Grant For Illegitimate Babies

Progressive Party Thursdog, July 1, 1006.

Haifa Branch "Gan Rimon" Cafe,

Mt. Carmel, at 8.35 p.m. MEETING

Dr. S. KANOWITZ "OPEN OR HIDDEN DICTATORSHIP?"

I. SHAARI.

Mumber of the Executive of the Histafrut
"Embitterment of the Professional Class."

hers, Priends and Guerte, welcome. Entrance froe Language: Rebrew,

OUR ANSWERS

1. WHAT DID THE GREENWALD-KASTNER TRIAL PROVE? That Israel Courts are impartial and indepen That the public can put its faith completely in Israel justice.

WHY DID THE GOVERNMENT DISSOLVE?

Because at a critical moment the General Zionist Ministers abstained from defending the Zionist soulition against the situate of the Maki-Rerut

2. WHY DID THEY ABSTAIN FROM DEFENDING THE COVERBMENTS

Because it was convenient for them, on the eve of elections, to shake off collective responsibility, to appear again before the public as a "fighting opposition," and to exploit, for political purposes, a trial fraught with the tragedy of our people and nation.

WHO IS REALLY PLEASED WITH THE CRISIS?

Mapai, which can now appear before the workers, "freed" of the embarrace partnership with the representatives of the "bourgeois" citizenry. WHO WOULD HAVE SUFFERED FROM A CONTINUATION OF THE

Or The State, its stability, economy, dignity and good name.

WHO STOOD IN THE BREACH AND ATTEMPTED TO PREVENT THE CRISIS?

In order to continue the existence of the Government until the elections, the Minister of Justice proposed, at the last moding of the Government, to actile the faces by passing a recolution of consure against the General Zionist Ministers for contravening the basis principle of collective responsibility.

responsibility.

WHY DO THE GENERAL EIGHISTS EXPLAIN AWAY THEIR ABSTENTION DURING THE CRITICAL VOTE OF CONFIDENCE AS A MATTER OF "CONSCIENCE"?

Because in the days of Hannah Beneah, their conscience did not awaken to the need of participating activaly in the parachutists' activities.

המפלגה הפרוגרסיבית



TAX CLEARANCE NO
LONGER NEEDED
Israella travelling abroad will no longer be required to obtain clearance from the income tax authorities before being issued exit vians, according to instructions given assessment officers by the income Tax Cotamission, it was announced yesterday.

The Jerusalem District Court yesterday issued an order preventing the departure from the country of Mr. S. Sharf, a Jerusalem furrier, on the latter's failure to provide a guarantee of IL28,000 owed in taxes.

Ilas,000 owed in taxes.

"KINNERET" SOLD KINNERET SOLD
TO COSTA RICA
HAIFA, Monday, — The 2,785ton, Ti-year-old freighter, Kinneret, has been sold by the Zam
Navigation Company to a Costa
Rican shippor, it was learned
here today. The Kinneret has
been lying in port for nearly
four months, awaiting a buyen
Now undergining repairs before
her journey, she last served on
the Haifa-West Africa run
bringing timber for the phywood
industry.

SAHAR ASKED TO MAKE INQUITRY
Reuven (Romek) Greenberg, of Jerusalem, has requested the Inspector-General of Police, Mr. Y. Sahar, to investigate officers of the Jerusalem Police Force reported to have employed a policeman to paint their homes without pay. The charge was made following testimony by a policeman in the trial of Greenberg, who is charged with alandering Police Officer H. Solomon.

I.P.O. Gives Key

Rassco to Build, Rent No-Key-Money Flats

Eilat Getting Gift Back

British press have raised Israel's pressing to hitherto unattainable heights."

Whipped and Jailed For Breaking Fast
An Adea journalist was you terday sent to prison for five years and ordered to receive so isahes because he ats in public during the recent Ramadhan fast, and drove in a our with some woman with whom he later drank beer. He was sonitened by a Sharia court in Adea in the first trial of its kind, according to ANA.

Reuter reports from Cairo that a court of siesses in that Maniem Theological Institute of El Ashar University because he publicly declared that it was permissible to eat during the Ramadhan fast.

TAX CLEARANCE NO LONGER NEEDED Is really appropriate the company at prices specified in the prospectus.

Laras Ltd., which was established by Rasaco jointly with Swiss private investor is the option during first in the company at prices appear of the investor is the option during first in the company at prices appeared that it was permissible to eat during the first in the company at prices appeared that it was permissible to eat during the same of the company at prices appeared that it was permissible to eat during the same of the company at prices appeared that it was permissible to eat during the same of the company at prices appeared to the comp

ANCIENT OLIVE TREES UPROOTED IN GALILEE NAZARETH, Monday — Seven-teen olive trees, most of them dating from Roman times were

VOTE FOR

BUT VOTE! ... the list nearest your heart.

This is your duty as a citizen. YOUR TRAVEL OFFICE

Parliamentary Life In Egypt Remote Speaking in an upper Egyp liage on Senday Prime Min

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WHY WAS THE COALITION 7 DISSOL VED ?



Mapai did not consult us before taking the Greenwald-Kastner case to Court. After the shattering judgment had been handed down, the Minister of Justice, at the instance of the Prime Minister — again without our knowledge — instructed the Attorney General to lodge an appeal before he had even been able to peruse the Judgment. "Kol Yisrael" (a Government institution) lost no time in announcing repeatedly that the appeal had been filed. Mapai journalists and speakers indulged in public criticism of the judgment. Public opinion in Israel and in the world could not but gain the impression that the Government as a whole wished to protect and exculpate Kastner

These facts prejudiced the very basis of Israel's Government and of its moral legitimacy. We felt unable to lend ourselves to an attempt at identifying the Government of Israel with one accused of a most grievous crime connected with the darkest days of Israel's history.

If Mapai wanted to commit itself, that was its right; but to involve the whole of Israel in so detrimental a policy would have meant no less than perverting the Government and turning it into the executive instrument of Mapai tactics.

To such practices we could not lend our name

We have always fought against the identification of Mapai with the Government. We joined the coalition and shared its responsibilities as partners, not as satellites. Mapai was not used to such a situation. Its previous partners, in their submissiveness, had encouraged Mapai to believe that the Government exists merely to confirm Mapai's decisions at Mapai's

For the sake of maintaining the integrity of the Coalition as a national necessity, we have more than once agreed to compromises. But there can be no compromise in a matter which touches the very heartstrings of every Jew who lives in these tragic times.

Let Mapai learn that the time of its exclusive rule has passed: that she can no longer treat the Government as one of her party branches: that there are judges in Israel.

is striving for these principles we have grown and increase pon them we are resolved to stand in our struggle for onour of the Nation and the integrity of the State.



THE GENERAL ZIONIST ORGANIZATION IN ISRAEL



Economic News from Abroad

per cent in U.S. industry.

Preach Oil. Gas. Sulphur

The oil field discovered last year at Parentia, in the Marselles region, is stready producing at a rate of 40,000 tons a month, and im, tons a year have been predicted for 1206. The oil is produced by the Easo-Standard Company, as affiliate of Standard Oil of Naw Jersey, and the proven reserve is said to be Sim, tooks Geologists are of the opinion that more deposite are contained within the limits of the company's prospecting concession. Moreover natural gas deposits, said to contain some 5,000m en metres of gas, have been struck at Lacq, south of Bourdeaux, and their expioltation is to begin in two years on as big scale—about lm, cumetres a year. Some 70,000 tons of sulphur will be recovered in the process and will cover all Preach needs.

Russian-Argentine Trade.

A trade agreement has been signed between Argentina and Russia envisaging an inter-

THE JERUSALEM

Founder and Editor Managing Editor

TEL AVIV Bureau: 82 Nahia: Bin ramin P.O.B. 1125. Tel. 4251/4 HAIFA Bursey 1 Rebow Khayat P.L.R. 55, Tel. 4004 U lines). SURSCRIPTIONS: Strand IL-32.000. Foreign IL-34.000 per year.

Tuesday, July 8, 1936 Tamus 18, 5765. — Zil Ka'da M. 1976

T is more than the coincidence
of the Manufacturers Association's annual meeting and the
constituent assembly of the
Histadrut InTURNING dustrial Council
that has again
FOINT turned gibbid

attention to

The initial enthusism for rapid industrialization, which had led to the establishment of a special Investment Centre, did not outlive the inflationary development stage, and under the New Economic Folicy new industrial investment have progressively declined. While in 1951, they accoughted for 44 per cent of all capital invested in production (i.e. excluding housing and services), in 1964 their share was but 28 per cent, and of this almost one-third was in mining and electric power.

As a matter of fact, manufacturing has lately been receiving but a fraction of the sums it get in the previous period, and the predominance of agriculture (and to some extent of transport) has been vindicated both in theory and in practice. It is reported to come from German. The initial enthusiam apid industrialization,

target in the previous period and the predominance of agriculture (and to some extent of transport) has been vindicated both in the company of the company o

Causes of Rise

Ampal Turns to Investments

EXPANSION INDUSTRIAL

from producing crops which require many dollars to others which need fewer. Vested interests, habits of production and a subpidized internal market make farmers stick to their accustomed ways. The difficulties may be even greater in the industrial field. Once a plant is established and established with the help of public funds—the pressure to keep it going with subsidies will always be great, even if the drain on the Exchequer becomes severe.

Scrutinizing Investment

Pointing up all these prob-lems does not mean that expan-sion should not be speeded up as fast as possible. It is certainly necessary if exports are to be raised quickly. But h. will give raised quickly. But h will give the required results only if the profitability of such a huge investment — IL250m. — is serutinted very carefully. Plants built during the next few years will begin to produce at the time when German Reparations come to an end and our reduced income of foreign currency forces us to be much more eareful with both our imports and our internal consumption. If the goods produced in the new factories are competitive, they will help to tide us over this dam-

BUSINESS DIARY, July Issue (July 14, 1955) **Encouragement of Investments Law**

Complete consolidated English translation. Advertising deadline July 12, 1986. Price: 960 pruta. A stencilled translation of the new amendments will be sent to subscribers of our stencilled Newsletter on July 8, 1988. Tel. 6258, P.O.B. 1318, Haifa. Tel. 3002, Tel Aviv.

in 2 months (twice, weekly) you will learn successfully at "ULPAN GREGO" ENGLISH and/or HEBREW

'Agios Georgios

Now in port. Leaving Halfa about July. 8, Will accept cargo for Turkish ports and Piracus.

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to	by end of May last), out of which almost \$1m. were invest-	Mr. Melamed calculates that we closed shops and other union lose almost \$1m. a year by using practices are also combinations 135 mr. cu.m. of Kurdany water in restraint of trade. (OFNS) AMPAL—AMERICAN-ISRAEL CORPORATION COMPARATIVE CONDENSED BALANCE SHEET ASSETS January 31, 1964 January 31, 1964			
	gerous time. If not they may even add to our difficulties. For the social — in contrast to the economic — development of this country, much will de-				
83	pend on the readiness of pri-	Name of Bernar and on Many	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		П.
n-d	vate investors to participate in	Cash in Banks and on Hand Bankers Acceptances	\$ 3,360,638.00	\$ 3,662,811.94	IĿ
et	the comprehensive plans now	Receivable	1.307,498.78	and the second	Шi
IC-	being prepared. If the figures published by the Investment	Short-Term Notes Receivable, Less Notes Discounted		***********	
es	Centre reflect more than a pass-	Accrued Interest and Other	10,421,458.07	12,681,658.93	Ш
n-	ing trend the decline in invest-	Receivables	697,100.81	785,267.00	H
th	ments has been overcome and	Notes Receivable Due in More than One Year	A.143.466.00	1,804,387,00	Ш
he	capital from abroad is again	Investments at Cost	1.116.960.83	1,108,383.83	ш
th	trickling in Perhaps the know-	Cash Surrender Value of In- surance Policy \$17,200.00			ш
at,	easier housing and living condi-	Less Reserve	1 11.3	00.00	Ш
· .	tions, tax reform and somewhat		19.30	0.00	ш
	less red tape is only now spread-	Office Equipment (New York			
	ing abroad, as more tourists	and Tel Aviv offices)	11,007.31	11,966.84	
ob-	come back and tell about im-		450 964 76	454,442,17	
m-	thing should be done to attract	penses		A A	-
up	private capital for these ambi-		\$36,499,160.65	\$26,478,907.71	-
be	tious projects, it will save pub-	Carried Control of Con			
ive	lie money and may also provide		10.1		1:
be'	managers.	Liabilities 4	- 1 7 948 504 00*	\$ 4,979,770,713	-
in-		Notes Pavable	3 1,300,000.00	9 0'M/M/440'41	
ru- nts		Redemption of 9% 4% Series 'B'	-	-	-
BTS.	-	Debentures due within 12	978.300.00	1,482,525.00	1
me	THE Income Tax Commission				-
me	to i which don't mish she	tures held in Treasury	(978,300.00)	(1,622,525.00)	
in-	new ordinance that requires all	Payable on Account on	1,430,330.16	1,885,636.73	
re-	retailers and self-employed	Accounts and Exchanges	118.000.07	64.981.67	
		Possible	110,002.01	94,961.01	

Accounts and Exchanges
Pagable
Exponses and Taxes Accrued,
Taxes Withheld
Provision for Paderal Income Tax
Declared Dividends Payable:
10-Yr, 35. Pebentures
Payable:
1ssued
Less Redemptions and Debentures Held
in Treasury
55.505.600.90 180,686.31 176,358,33 181,806.48 257,104.56 153,049.00** 99,965,000.00 Outstanding
19-Year, 4% S. F. Debentures
Payable A and B Series:
lasued
Less Redemptions and Debentures Held
in Treasury
2,171,000.50 \$7,328,000.00

96,121,500.00 Outstanding
Advances on
Debentures Subperibed 19,081.55 6,140,......50 6,000,163.52 Advances on Debent-ures Sub-sorthed 65,305.50 210.27 1,347,321,74

1,201,500.00

467,063.54

DEFERRED CREDITS:
CAPITAL:
Common Stock \$50.00 par
Value per share Authorized 250 shares; paid-inand outstanding 151 shares
Preferred \$50.00 par
value per share, Authorized \$50.00 shares; paid-inand outstanding \$60.00
shares;
Class A Stock, \$10.00 par
value per share Authorred 9,550.00 9,550.00 454,570.00 8 2404 120.00 \$ 3,464,130.00 Paid-In Surplus 9 134,779.36 Earned Surplus 365,440.55

Stocks and Commodities

COURSES

At the well known "KADI-MAH" School for language.

74 Ben Yehuda Rd. Tel Aviv. Cel. 203134. Intensive HEBREW. ENGLISH & FRENCH courses are open during the summer months for ADULTS AND SCHOOL, CHILDREN of all grades. Experienced teachers hold small classes through all morning and evening hours. Details and registration daily 9 a.m.—12 noon, 4—9 p.m.

Simple among time, and a second time and a secon Agete Bejarano "B" eh.
"Teva" ord. sh.
1
Neshee 65 deba "A"
1 65 deba "B" ajojd)
1
Pal. Ceda 81 75 deba. c)
2 ord. sh. reg. (full div.)
Pal. Ceda 7. Te 85 deba.
Netes a) purchasting price; b) ing price; c) ex-coupens; d) dividend; e) ex right s. Prutot; th 6/15-15

HAIFA FINANCE & INVESTMENT Co. Ltd. Director: N. ZUCKER 57 Ha aurmaut Rd. Baifa. Tel.67373. Priv. Tel.81706. INVESTMENTS SECURITIES COMMERCIAL

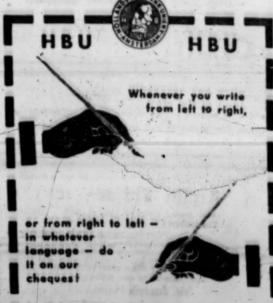
CREDITS



IN THE UNITED STATES.

J. M. TOCATLY Head Office: P.O.B. 1925, Tel Aviv. Tel. 42695, 4161

tranches and agents throughout the country.



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